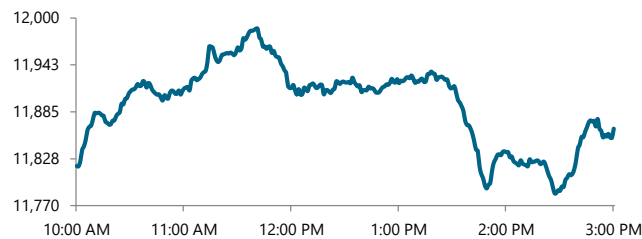


# Daily Markets Overview

21 July 2022

## TASI Intraday



## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,864	0.9	6.3	5.2	17.9
Saudi (NOMUC)	20,761	-0.3	1.0	-20.1	0.8
Energy	6,517	0.4	7.2	18.2	10.1
Materials	6,689	-0.4	7.2	-8.9	10.6
Capital Goods	5,782	0.9	4.1	-23.4	14.2
Com. & Prof. Svc	3,558	1.1	5.3	-19.9	NA
Transportation	4,721	0.5	4.0	-9.8	NA
Cons. Durables & Apparel	4,390	1.4	4.3	-30.9	NA
Consumer Services	3,880	0.6	3.5	-16.4	NA
Media	22,304	-0.4	13.9	-4.1	28.6
Retailing	7,539	1.2	0.8	-23.4	26.8
Food & Staples Retailing	9,214	-0.8	3.7	1.0	5.5
Food & Beverages	4,769	1.1	-0.1	-1.4	47.2
Health Care Equipment	9,079	0.5	3.8	24.1	40.2
Pharma, Biotech & Life Science	3,562	1.3	3.8	-31.4	NA
Banks	13,699	1.5	7.4	12.1	20.2
Diversified Financials	7,495	0.8	4.3	9.8	19.7
Insurance	4,890	-1.3	-2.6	-18.4	NA
Telecommunication	6,996	0.8	1.3	-3.9	16.6
Utilities	7,646	3.4	9.1	28.9	22.5
REITs	4,106	0.0	0.7	-11.0	26.9
Real Estate	2,994	1.1	4.6	-5.6	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al Moammar Information Systems Co.	96.80	10.0%	24
AlAbdullatif Industrial Investment Co.	19.60	10.0%	34
Almunajem Foods Co.	69.90	9.6%	120
Almasane Alkobra Mining Co.	88.40	6.5%	284
Saudi Advanced Industries Co.	35.50	6.5%	157

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Conse nus
Almunajem Foods	19-Jul	2Q22	122.1	221%	2.04	NA
ASLAK	19-Jul	2Q22	16.2	15%	0.46	NA
Extra	18-Jul	2Q22	127.1	26%	2.12	NA
Chemanol	18-Jul	2Q22	92.2	53%	1.37	NA
Almarai	17-Jul	2Q22	520.4	8%	0.52	NA

Source: Tadawul

## Saudi Market Update

- TASI closed 0.9% higher at 11,864, while NOMUC declined 0.3% to 20,761 on Wednesday. TASI traded value totaled SAR 7.9bn and averaged SAR 5.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 27.0% of the daily traded value.
- MSCI Emerging Markets closed 0.7% higher on Wednesday, trading at P/E (TTM) of 10.7x vs. 17.9x for TASI.
- Banks increased 1.5%, while Materials declined 0.4%. Telecom gained 0.8%. Utilities (up 3.4%) was the best performing sector. Among stocks, Al Moammar Information Systems Co. (7200/MIS AB), AlAbdullatif Industrial Investment Co. (2340/ALABDUL AB), and Almunajem Foods Co. (4162/ALMUNAJE AB), led the gainers.
- According to Saudi Central Bank (SAMA), the point-of-sale (POS) transactions reached nearly SAR 8.07bn (USD 2.15bn) in the week ending July 16, from SAR 12.09bn (USD 3.22bn) in the previous week. Data showed that 123mn transactions were processed in the week. (Source: Argaam)
- The Ministry of Industry and Mineral Resources announced the launch of the Future Factories Program and the adoption of the "SIRI" methodology to assess the operational readiness of factories. The ministry added that the program aims to transform 4,000 factories from relying on low-skilled workers to automation and manufacturing efficiency, which raises the competitiveness and quality of the national industry and creates quality jobs, in continuation of the digital transformation policy adopted by the country's Vision 2030. (Source: Argaam)
- Almasane Alkobra Mining Co. (1322/AMAK AB)'s CEO announced that the company plans to expand Al Masane mine for copper and zinc production in 2023. He added that the expansion will boost the company's output of copper by 40% and zinc by 80% by the end of 2023. It is noted that in the next three years, AMAK will seek to maximize the exploration of land plots exceeding an area of more than 600 square kilometers. (Source: Argaam)
- United Wire Factories Co. (1301/ASLAK AB)'s CEO announced that the company's profit margins are still "at good levels," as the company's strategy focuses on higher-yielding products in the civil and construction sectors. He added that the diversity of the company's product portfolio and sales channels gives the company flexibility in managing operations to generate stronger returns based on market demand, indicating that the company's strategy, approved in 2019, started to bear fruit. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
United Cooperative Assurance Co.	19.70	-10.0%	3
Saudi Arabian Cooperative Insurance Co.	15.94	-9.9%	17
Allianz Saudi Fransi Cooperative Insurance Co.	12.60	-7.9%	48
CHUBB Arabia Cooperative Insurance Co.	17.92	-5.9%	21
Arabia Insurance Cooperative Co.	13.54	-5.8%	64

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	87.50	3.1%	760
Saudi Telecom Co.	101.00	0.4%	421
Alinma Bank	37.30	2.8%	419
Almasane Alkobra Mining Co.	88.40	6.5%	284
Saudi Arabian Mining Co.	55.10	-0.7%	257

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of July 20, 2022  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

21 July 2022

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,212	0.8	1.6	0.5	10.8
Abu Dhabi (ADX)	9,399	1.0	1.6	10.7	20.6
Kuwait (KSE)	7,135	1.1	2.0	0.9	17.5
Qatar (QE)	12,538	3.4	5.6	7.8	15.4
Oman (MSM)	4,281	1.0	3.4	3.7	11.5
Bahrain (BSE)	1,846	0.7	-0.2	2.7	7.0
DJMENA Index	756	1.5	4.6	1.2	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,960	0.6	2.5	-16.9	19.9
US (NASDAQ 100)	11,898	1.6	3.9	-24.0	22.1
UK (FTSE 100)	7,264	-0.4	1.5	-1.6	16.6
Germany (DAX)	13,282	-0.2	3.2	-16.4	11.8
France (CAC 40)	6,185	-0.3	2.5	-13.5	13.9
Russia (MICEX)	2,075	0.2	-1.6	-45.2	3.5
Japan (Nikkei)	27,680	2.7	3.3	-3.9	19.5
Hong Kong (HSI)	20,890	1.1	2.9	-10.7	7.7
South Korea (KOSPI)	2,387	0.7	2.4	-19.8	10.2
China (SHCOMP)	3,305	0.8	2.4	-9.2	13.5
India (NIFTY)	16,521	1.1	2.9	-4.8	21.3
Brazil (IBOV)	98,287	0.0	1.8	-6.2	5.4
Turkey (BIST 100)	2,525	0.9	6.0	35.9	6.0
Egypt (EGX30)	9,113	0.9	4.0	-23.7	6.0
MSCI Emerging Markets	987	0.7	2.6	-19.9	10.7
MSCI World	2,644	0.6	2.9	-18.2	17.2

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	106.9	-0.4	29.8	37.5	54.2
Natural Gas (\$/mmbtu)	8.0	10.2	49.1	114.7	159.5
Gold (\$/oz)	1,697	-0.9	-3.4	-7.3	-6.3
Silver (\$/oz)	18.7	-0.4	-17.6	-19.9	-25.1
Platinum (\$/oz)	861	-1.9	-16.3	-11.1	-19.5
Copper (\$/t)	7,358	1.4	-21.6	-24.5	-20.9
Zinc (\$/t)	3,084	1.7	-1.9	-14.1	4.8
Lead (\$/mt)	2,032	3.0	-9.9	-12.7	-12.4
Wheat (\$/bu)	820	0.9	9.7	6.3	17.1
Corn (\$/bu)	590	-0.9	9.4	-0.5	17.6
Sugar (\$/lb)	18.7	-0.9	-8.0	-1.1	16.5

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	2.73	0.00	2.52	0.00
Saudi Arabia	2.93	0.00	2.03	0.20
UAE	2.45	0.04	2.09	-0.28
Kuwait	2.13	0.00	0.63	-0.61
Qatar	2.45	0.00	1.33	-0.28
Bahrain	3.97	0.21	2.46	1.24

Source: Reuters

### NOTES:

(1) Prices updated as of July 20, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the green on Wednesday. S&P and NASDAQ increased 0.6% and 1.6%, respectively. Dow Jones Industrial closed 0.2% higher. In Europe, UK, Germany and France declined 0.4%, 0.2% and 0.3%, respectively.
- Asian markets are trading mixed on Thursday. China is down 0.4%. Japan and South Korea are up 0.3% and 0.7%, respectively. Hong Kong is trading 1.4% lower, while India is trading 0.3% higher, in the morning session.
- GCC markets ended in the green on Wednesday. Dubai and Abu Dhabi closed 0.8% and 1.0% higher, respectively. Kuwait and Qatar increased 1.1% and 3.4%, respectively. Oman and Bahrain gained 1.0% and 0.7%, respectively.
- UK's inflation rate for June stood at 0.8% M/M and 9.4% Y/Y (prior: 0.7% M/M, 9.1% Y/Y; consensus: 0.7% M/M, 9.3% Y/Y). (Source: Trading Economics)
- According to US EIA Petroleum status report, crude oil inventories were down 0.4mn barrels (prior: +3.3mn barrels; consensus: +1.4mn barrels) for the week ended July 15. (Source: Trading Economics)
- According to reports, Moody's Investors Service has downgraded the long-term foreign and local-currency issuer ratings and the foreign-currency senior unsecured ratings of the Government of Sharjah to Ba1 from Baa3, as it expects the emirate's fiscal strength to deteriorate over the next few years. The ratings agency also changed the outlook on the issuer to stable from negative, indicating the risks to Sharjah's ratings are balanced. (Source: Zawya)
- The Central Bank of the UAE (CBUAE) revealed that the country's economy grew by an estimated 8.2% in 1Q22, buoyed by higher oil production. It added that real gross domestic product (GDP) is expected to grow 5.4% this year and 4.2% next year. (Source: Zawya)
- The Dubai Chamber members' exports and re-exports surged to AED 129.4bn (SAR 132.39bn) during 1H22, marking a 17.8% increase compared to the same period last year. The number of certificates of origin issued also rose 8.9% Y/Y to exceed 357,000. (Source: Zawya)
- According to reports, the number of local projects in Oman's Ibri Industrial City in Al Dhahirah governorate has reached 23 on a total area of 250,000 sq m and an investment value exceeding OMR 9mn (SAR 87.86mn). (Source: Trade Arabia)

## Coming Up

- US jobless claims for the week ended July 16 (prior: 244K; consensus: 240K) will be announced today. (Source: Trading Economics)
- Japan's inflation rate for June (prior: 0.2% M/M, 2.5% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended July 22 (prior: -0.4mn barrels) will be announced on July 27. (Source: Trading Economics)

# Daily Markets Overview

21 July 2022

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